OIL

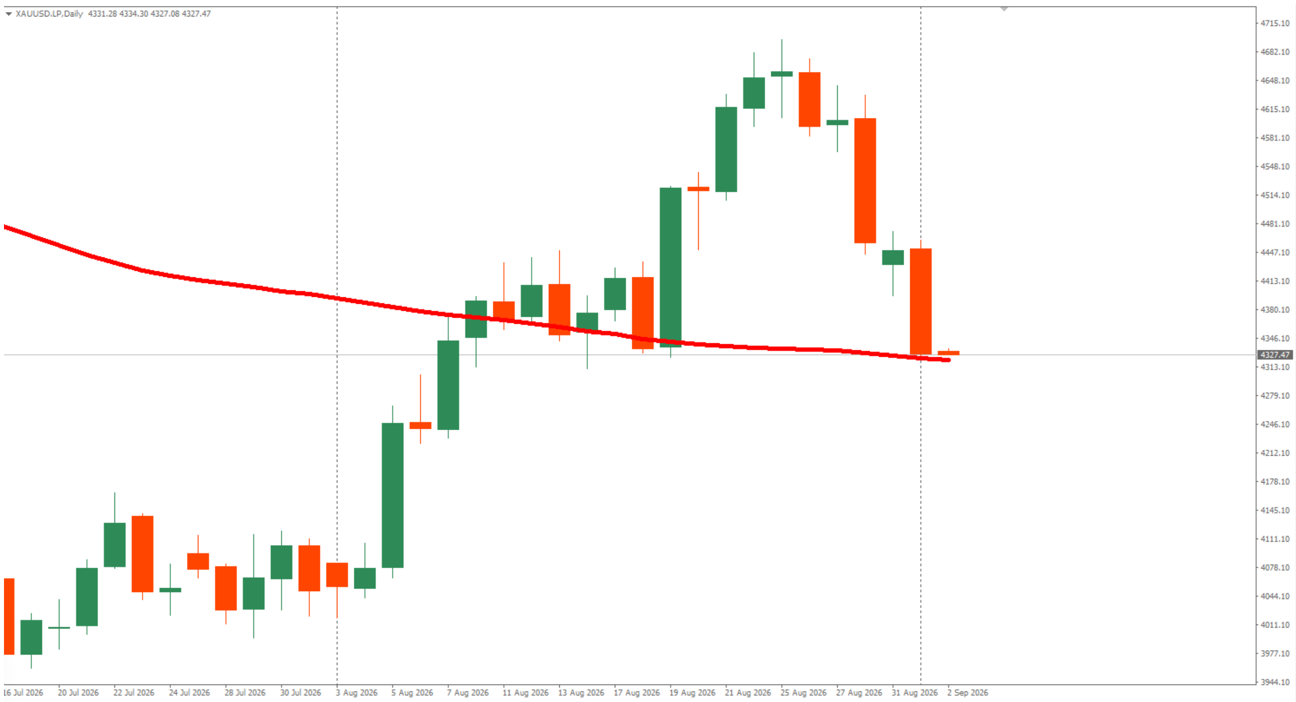
PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	85.17	01/09	89.60	85.16	01/09	4.440	89.31	4.14	4.86%
Weekly	85.17	01/09	89.60	85.16	01/09	4.44	89.31	4.14	4.86%
Monthly	85.17	01/09	89.60	85.16	01/09	4.44	89.31	4.14	4.86%

PIVOT POINTS		88.02	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	95.33				**BUY**
Resistance	R2	92.46			**Entry Price**	88.81
	R1	90.89	**WEEKLY**	↑	**SL**	88.06
	S1	86.45	**DAILY**	↑		
Support	S2	83.58	**4 HOURS**	↑	**TP**	90.31
	S3	82.01	**1 HOURS**	↑		

DAILY FUNDAMENTAL

USOIL fluctuated in trading on September 2, 2026, after WTI surged near $90 per barrel due to the renewed escalation of the US-Iran conflict. Attacks on Iranian facilities and heightened risks around the Strait of Hormuz rekindled concerns about global oil supply disruptions, while Ukraine's attack on Russian refineries further tightened supply conditions. Today, the market is also monitoring the EIA US Crude Oil Inventories report for the latest insight into the oil supply-demand balance.

GOLD



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	4451.37	01/09	4461.26	4322.84	01/09	138.42	4327.89	-123.48	-2.77%
Weekly	4451.37	01/09	4461.26	4322.84	01/09	138.42	4327.89	-123.48	-2.77%
Monthly	4451.37	01/09	4461.26	4322.84	01/09	138.42	4327.89	-123.48	-2.77%

PIVOT POINTS		4370.66	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	4556.91				BUY
Resistance	R2	4509.08			Entry Price	4320.89
	R1	4418.49	WEEKLY	↑	SL	4308.89
	S1	4280.07	DAILY	↑		
Support	S2	4232.24	4 HOURS	↓	TP	4345.89
	S3	4141.65	1 HOURS	↓		

DAILY FUNDAMENTAL

XAUUSD moved dynamically after experiencing significant pressure from a combination of a strengthening US dollar, rising Treasury yields, and renewed expectations of a Federal Reserve interest rate hike. The surge in oil prices due to the US-Iran conflict also heightened concerns about inflationary pressures, heightening market attention on the direction of the Fed's policy. Investors' focus today shifted to the ADP Employment Change data as an early indicator of labor market conditions ahead of the Nonfarm Payrolls report.

OVAL MARKETS INSIGHT 2 September 2026

EURUSD

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.16156	01/09	1.16237	1.15842	01/09	0.00395	1.15924	-0.00232	-0.20%
Weekly	1.16156	01/09	1.16237	1.15842	01/09	0.00395	1.15924	-0.00232	-0.20%
Monthly	1.16156	01/09	1.16237	1.15842	01/09	0.00395	1.15924	-0.00232	-0.20%

PIVOT POINTS		1.16001
	R3	1.16555
Resistance	R2	1.16396
	R1	1.16160
	S1	1.15765
Support	S2	1.15606
	S3	1.15370

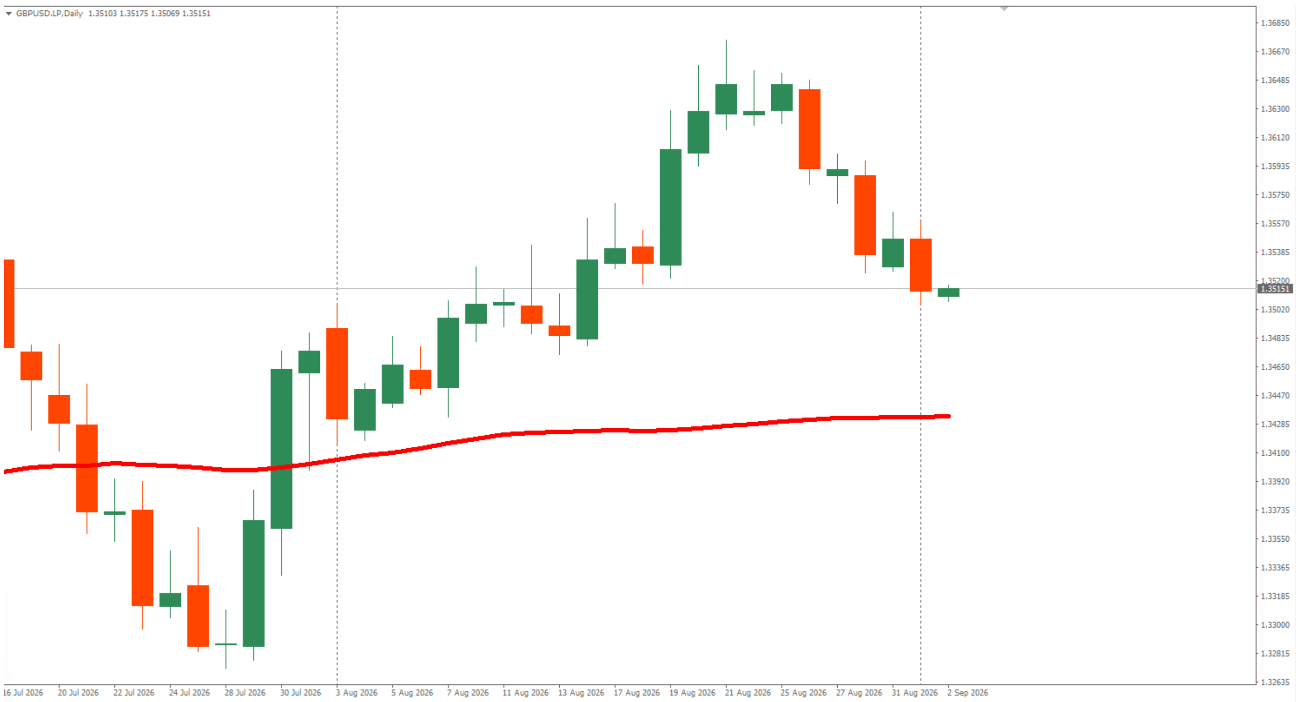
TIMEFRAME	TREND
WEEKLY	↑
DAILY	↑
4 HOURS	↓
1 HOURS	↓

TRADE RECOMMENDATION	
	BUY
Entry Price	1.15919
SL	1.15719
TP	1.16319

DAILY FUNDAMENTAL

The EURUSD pair moved under relative pressure, with the US dollar gaining support from rising Treasury yields and increased demand for the greenback amid geopolitical uncertainty. Meanwhile, preliminary inflation data in the eurozone rekindled speculation about possible policy adjustments by the European Central Bank (ECB). Today, the market is closely monitoring US employment data, particularly the ADP Employment Change, to assess economic conditions and the Federal Reserve's policy outlook.

GBPUSD



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.35471	01/09	1.35582	1.35047	01/09	0.00535	1.35136	-0.00335	-0.25%
Weekly	1.35471	01/09	1.35582	1.35047	01/09	0.00535	1.35136	-0.00335	-0.25%
Monthly	1.35471	01/09	1.35582	1.35047	01/09	0.00535	1.35136	-0.00335	-0.25%

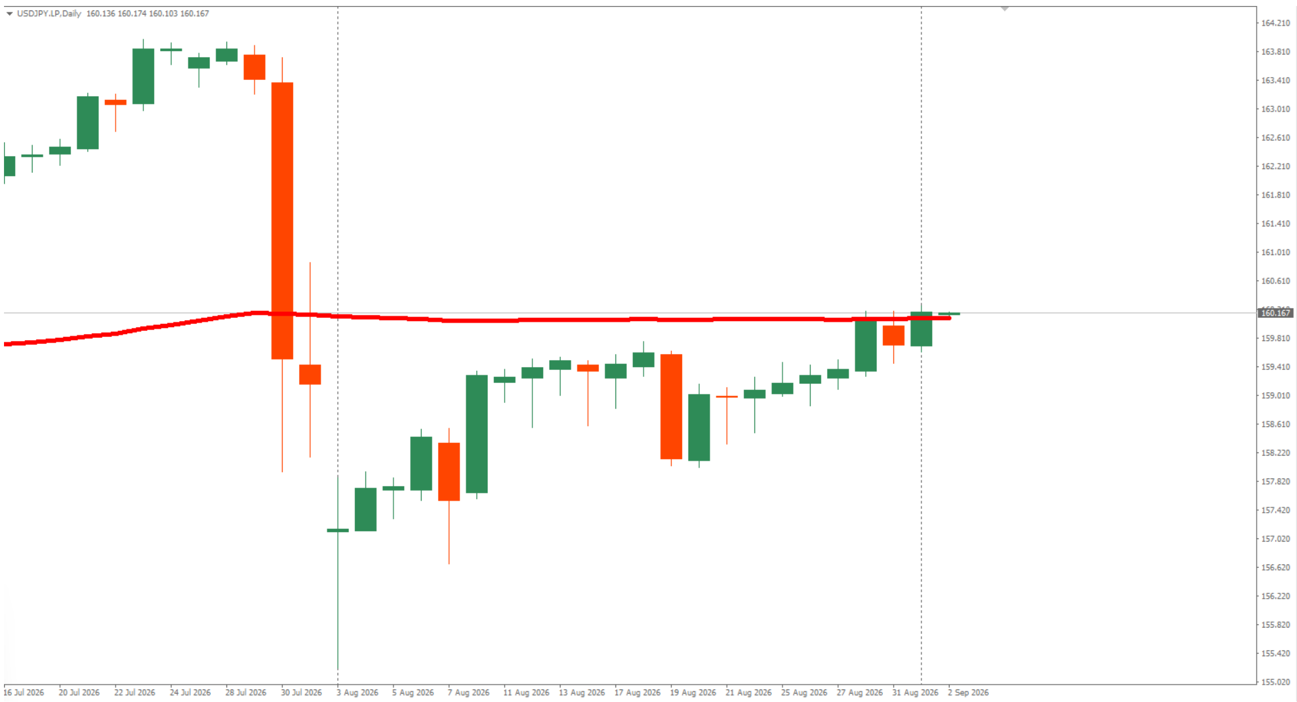
PIVOT POINTS		1.35255	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	1.35998				BUY
Resistance	R2	1.35790			Entry Price	1.35126
	R1	1.35463	WEEKLY	↑	SL	1.34876
	S1	1.34928	DAILY	↑		
Support	S2	1.34720	4 HOURS	↓	TP	1.35626
	S3	1.34393	1 HOURS	↓		

DAILY FUNDAMENTAL

The GBP/USD pair fluctuated, with the pound sterling still influenced by the recovery of the US dollar and rising Treasury yields. The Federal Reserve's perceived tightening stance following Kevin Warsh's comments remains a concern, while rising energy prices due to the Middle East conflict have heightened concerns about global inflationary pressures. Investors are now closely watching the US ADP Employment Change and Factory Orders as the next indicators to assess the state of the US economy.

OVAL MARKETS INSIGHT 2 September 2026

USDJPY



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	159.706	01/09	160.260	159.624	01/09	0.636	160.180	0.474	0.30%
Weekly	159.706	01/09	160.260	159.624	01/09	0.636	160.180	0.474	0.30%
Monthly	159.706	01/09	160.260	159.624	01/09	0.636	160.180	0.474	0.30%

PIVOT POINTS		160.021	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	161.055				**SELL**
Resistance	R2	160.657			**Entry Price**	160.190
	R1	160.419	**WEEKLY**	↑	**SL**	160.340
	S1	159.783	**DAILY**	↓		
Support	S2	159.385	**4 HOURS**	↑	**TP**	159.890
	S3	159.147	**1 HOURS**	↑		

DAILY FUNDAMENTAL

USDJPY moved dynamically, with the US dollar regaining momentum amid rising Treasury yields, while the USDJPY briefly moved above the 160 area. Although the market still expects the Bank of Japan to raise interest rates in September, rising US yields and expectations of tighter Federal Reserve policy remain key factors for the pair. Developments in the Middle East conflict and today's US employment data are also of concern, as they could influence risk sentiment and the yen's movement.

ECONOMIC CALENDAR

TIME	CURRENCY	PRIORITY	EVENTS	FORECAST	PREVIOUS
03:30	USD	Low	API Weekly Statistical Bulletin		
05:45	NZD	Low	Building Consents m/m		-3.70%
06:50	JPY	Low	Monetary Base y/y	-0.135	-13.80%
08:30	AUD	High	GDP q/q	0.003	0.30%
09:00	NZD	High	Official Cash Rate	0.0275	2.50%
09:00	NZD	High	RBNZ Monetary Policy Statement		
09:00	NZD	High	RBNZ Rate Statement		
10:00	NZD	High	RBNZ Press Conference		
13:45	EUR	Low	French Gov Budget Balance		-106.8B
14:00	EUR	Low	Spanish Unemployment Change	15.4K	19.5K
19:15	USD	Med	ADP Non-Farm Employment Change	47K	44K
20:45	CAD	High	BOC Rate Statement		
20:45	CAD	High	Overnight Rate	0.0225	2.25%
21:00	USD	Low	Factory Orders m/m	0.007	-0.30%
21:30	CAD	High	BOC Press Conference		
21:30	USD	Low	Crude Oil Inventories	-0.4M	0.1M

DISCLAIMER