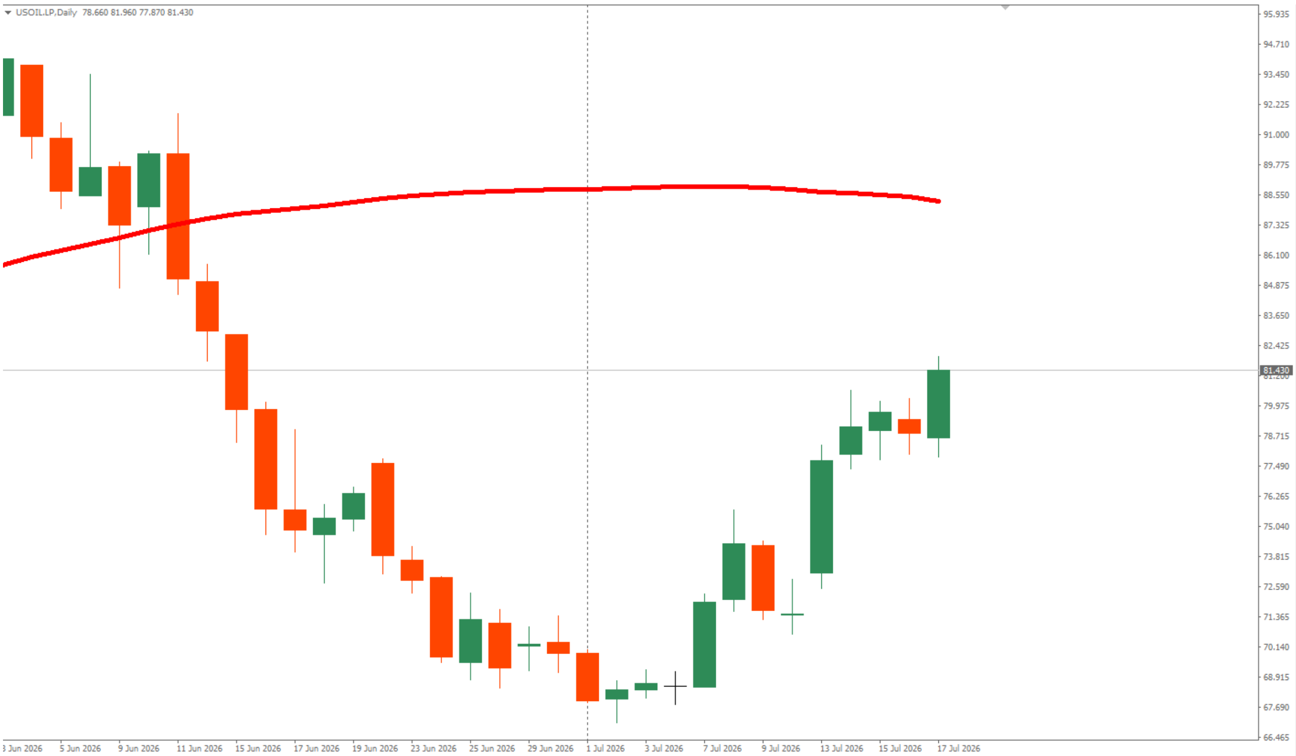
OVAL MARKETS INSIGHT 20 July 2026

OIL



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	78.66	17/07	81.96	77.87	17/07	4.090	81.43	2.77	3.52%
Weekly	73.14	17/07	81.96	72.51	13/07	9.45	81.43	8.29	11.33%
Monthly	69.89	17/07	81.96	67.06	02/07	14.90	81.43	11.54	16.51%

PIVOT POINTS		80.42
	R3	87.06
Resistance	R2	84.51
	R1	82.97
	S1	78.88
Support	S2	76.33
	S3	74.79

TIMEFRAME	TREND
WEEKLY	⇧
DAILY	⇩
4 HOURS	⇧
1 HOURS	⇧

TRADE RECOMMENDATION	
	SELL
Entry Price	81.93
SL	82.68
TP	80.43

DAILY FUNDAMENTAL

USOIL fluctuated during trading on July 20, 2026, amid renewed market concerns about global energy supplies following the renewed escalation of the conflict between the United States and Iran. Despite some profit-taking, the risk of disruptions to oil distribution through the Strait of Hormuz remains a major investor concern. Furthermore, the market is also monitoring the outlook for global energy demand and developments in OPEC+ production policies, which are factors influencing oil price movements.

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GOLD

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	3976.68	17/07	4023.60	3959.53	17/07	64.07	4015.36	38.68	0.97%
Weekly	4097.19	13/07	4103.35	3959.53	17/07	143.82	4015.36	-81.83	-2.00%
Monthly	4012.67	07/07	4202.64	3959.53	17/07	243.11	4015.36	2.69	0.07%

PIVOT POINTS		3999.50
	R3	4103.53
Resistance	R2	4063.57
	R1	4039.46
	S1	3975.39
Support	S2	3935.43
	S3	3911.32

TIMEFRAME	TREND
WEEKLY	↑
DAILY	↓
4 HOURS	↓
1 HOURS	↓

TRADE RECOMMENDATION	
	SELL
Entry Price	4022.36
SL	4034.36
TP	3997.36

DAILY FUNDAMENTAL

XAUUSD moved dynamically, with market attention focused on the strengthening US dollar, supported by US economic data, particularly the still-solid labor market. Meanwhile, escalating geopolitical tensions in the Middle East continued to maintain demand for safe-haven assets, while market participants also monitored developments in US bond yields and expectations regarding the direction of Federal Reserve policy.

EURUSD

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.14364	17/07	1.14515	1.14237	17/07	0.00278	1.14403	0.00039	0.03%
Weekly	1.14003	15/07	1.14817	1.13767	13/07	0.01050	1.14403	0.00400	0.35%
Monthly	1.14212	15/07	1.14817	1.13611	01/07	0.01206	1.14403	0.00191	0.17%

PIVOT POINTS		1.14385	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	1.14811				**SELL**
Resistance	R2	1.14663			**Entry Price**	1.14408
	R1	1.14533	**WEEKLY**	↑	**SL**	1.14608
	S1	1.14255	**DAILY**	↓		
Support	S2	1.14107	**4 HOURS**	↑	**TP**	1.14008
	S3	1.13977	**1 HOURS**	↓		

DAILY FUNDAMENTAL

The EUR/USD pair moved within a narrow range, with investors focused on final Eurozone inflation data and the US dollar's development. The strengthening greenback, supported by a resilient US economy, continues to exert pressure on the euro, while the market also assesses the outlook for European Central Bank (ECB) policy amidst slowing inflationary pressures in the eurozone.

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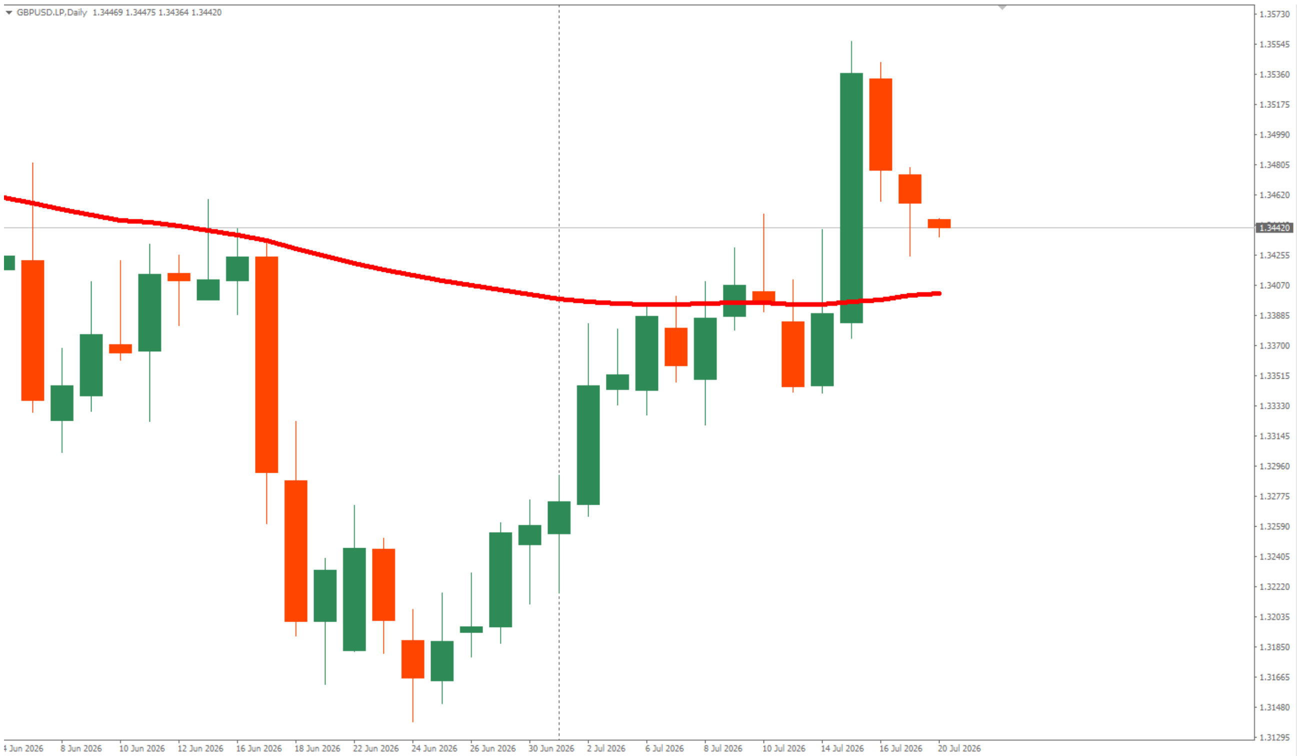
GBPUSD



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.34745	17/07	1.34791	1.34248	17/07	0.00543	1.34570	-0.00175	-0.13%
Weekly	1.33846	15/07	1.35566	1.33409	14/07	0.02157	1.34570	0.00724	0.54%
Monthly	1.32546	15/07	1.35566	1.32177	01/07	0.03389	1.34570	0.02024	1.53%

PIVOT POINTS		1.34536
	R3	1.35368
Resistance	R2	1.35079
	R1	1.34825
	S1	1.34282
Support	S2	1.33993
	S3	1.33739

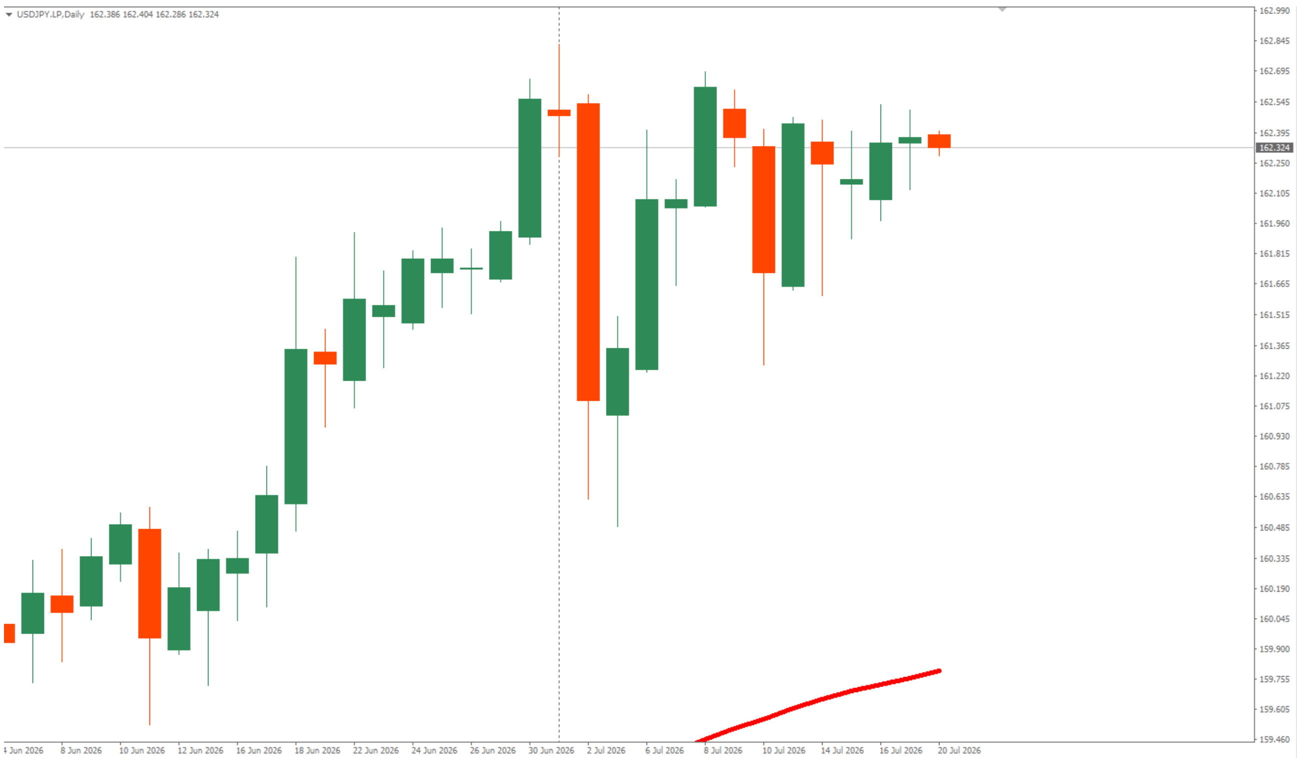
TIMEFRAME	TREND
WEEKLY	↑
DAILY	↑
4 HOURS	↑
1 HOURS	↓

TRADE RECOMMENDATION	
	BUY
Entry Price	1.34560
SL	1.34310
TP	1.35060

DAILY FUNDAMENTAL

The GBP/USD pair moved relatively steadily, with investors focused on the UK political dynamics following the change in government and the prospects for new fiscal policies. In addition to domestic factors, the pound's movement is also influenced by the direction of the US dollar, expectations for Federal Reserve policy, and global sentiment, which remains overshadowed by geopolitical tensions.

USDJPY



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	162.348	17/07	162.507	162.121	17/07	0.386	162.373	0.025	0.02%
Weekly	161.655	13/07	162.532	161.611	14/07	0.921	162.373	0.718	0.44%
Monthly	162.505	01/07	162.827	160.490	03/07	2.337	162.373	-0.132	-0.08%

PIVOT POINTS		162.334	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	162.932				**BUY**
Resistance	R2	162.720			**Entry Price**	162.363
	R1	162.546	**WEEKLY**	⇧	**SL**	162.213
	S1	162.160	**DAILY**	⇧		
Support	S2	161.948	**4 HOURS**	⇧	**TP**	162.663
	S3	161.774	**1 HOURS**	⇧		

DAILY FUNDAMENTAL

USD/JPY moved dynamically, supported by a strengthening US dollar amid continued solid US economic data. The divergence in monetary policy between the Federal Reserve and the Bank of Japan remains a key factor influencing the pair, while market attention is also focused on potential intervention by Japanese authorities if the yen weakens further.

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ECONOMIC CALENDAR

TIME	CURRENCY	PRIORITY	EVENTS	FORECAST	PREVIOUS
05:45	NZD	Low	Trade Balance	250M	800M
All Day	JPY	Non	Bank Holiday		
06:01	GBP	Low	Rightmove HPI m/m		-0.60%
08:00	CNY	Low	1-y Loan Prime Rate	0.03	3.00%
08:00	CNY	Low	5-y Loan Prime Rate	0.035	3.50%
13:00	EUR	Low	German PPI m/m	-0.002	0.30%
Tentative	CNY	Low	Foreign Direct Investment ytd/y		-8.60%
19:30	CAD	High	CPI m/m	-0.002	1.00%
19:30	CAD	High	Median CPI y/y	0.021	2.10%
19:30	CAD	High	Trimmed CPI y/y	0.02	2.00%
19:30	CAD	Med	Common CPI y/y	0.025	2.70%
19:30	CAD	Low	Core CPI m/m		0.60%
21:00	USD	Low	CB Leading Index m/m	-0.001	0.10%