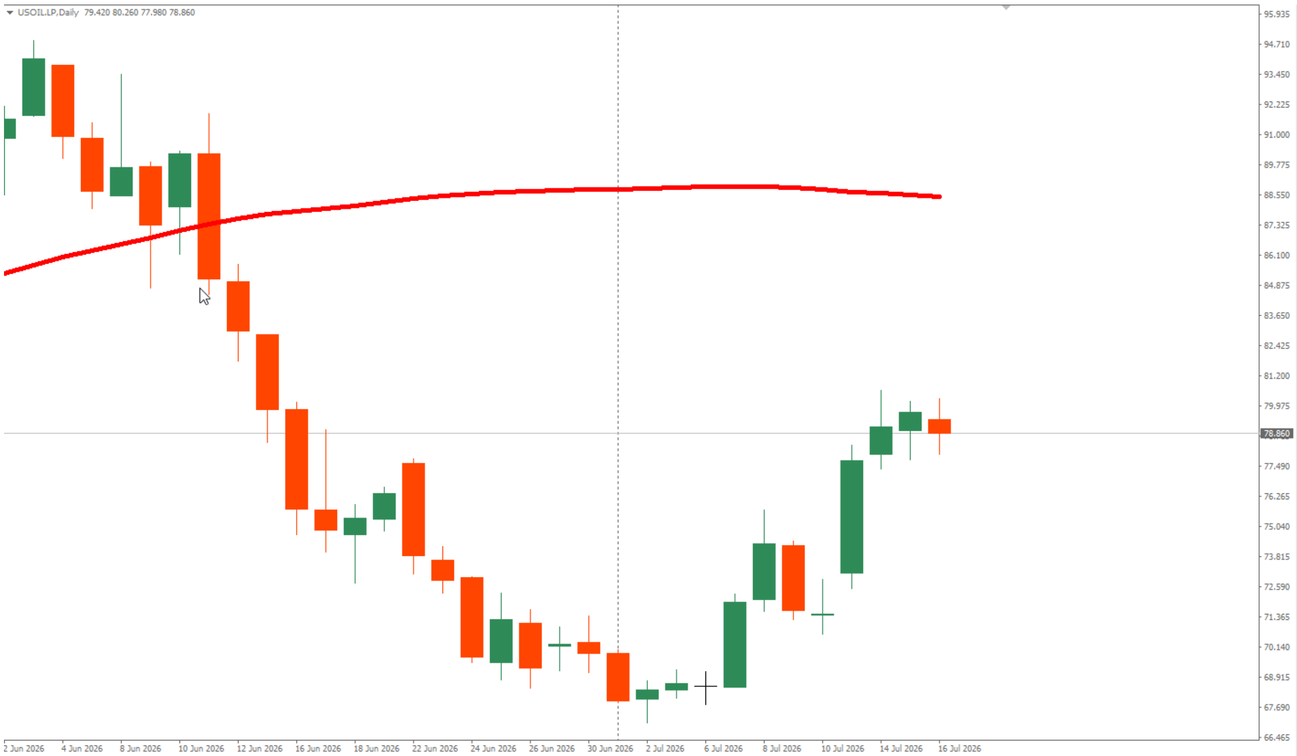
OVAL MARKETS INSIGHT 17 July 2026

OIL



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	79.42	16/07	80.26	77.98	16/07	2.280	78.86	-0.56	-0.71%
Weekly	73.14	14/07	80.58	72.51	13/07	8.07	78.86	5.72	7.82%
Monthly	69.89	14/07	80.58	67.06	02/07	13.52	78.86	8.97	12.83%

PIVOT POINTS		79.03	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	82.37				SELL
Resistance	R2	81.31			Entry Price	79.36
	R1	80.09	WEEKLY	↑	SL	80.11
	S1	77.81	DAILY	↓		
Support	S2	76.75	4 HOURS	↑	TP	77.86
	S3	75.53	1 HOURS	↑		

DAILY FUNDAMENTAL

USOIL fluctuated during trading on July 17, 2026, amid escalating tensions between the United States and Iran, which fueled rising oil prices. While OPEC+'s decision to increase production remains a balancing factor, the market is more focused on potential disruptions to global energy supplies and geopolitical developments that could impact oil distribution through the Middle East.

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GOLD

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	4064.72	16/07	4065.73	3969.13	16/07	96.60	3976.17	-88.55	-2.18%
Weekly	4097.19	13/07	4103.35	3969.13	16/07	134.22	3976.17	-121.02	-2.95%
Monthly	4012.67	07/07	4202.64	3960.01	01/07	242.63	3976.17	-36.50	-0.91%

PIVOT POINTS		4003.68	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	4134.82				**SELL**
Resistance	R2	4100.28			**Entry Price**	3983.17
	R1	4038.22	**WEEKLY**	↑	**SL**	3995.17
	S1	3941.62	**DAILY**	↓		
Support	S2	3907.08	**4 HOURS**	↓	**TP**	3958.17
	S3	3845.02	**1 HOURS**	↑		

DAILY FUNDAMENTAL

XAUUSD moved dynamically under pressure from a stronger US dollar after US labor market data showed stronger-than-expected conditions. Meanwhile, escalating geopolitical tensions in the Middle East maintained demand for safe-haven assets, while investor attention was also focused on US inflation developments and the direction of Federal Reserve policy.

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EURUSD

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.14626	16/07	1.14755	1.14305	16/07	0.00450	1.14419	-0.00207	-0.18%
Weekly	1.14003	15/07	1.14817	1.13767	13/07	0.01050	1.14419	0.00416	0.36%
Monthly	1.14212	15/07	1.14817	1.13611	01/07	0.01206	1.14419	0.00207	0.18%

PIVOT POINTS		1.14493	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	1.15131				**SELL**
Resistance	R2	1.14943			**Entry Price**	1.14424
	R1	1.14681	**WEEKLY**	⇧	**SL**	1.14624
	S1	1.14231	**DAILY**	⇩		
Support	S2	1.14043	**4 HOURS**	⇧	**TP**	1.14024
	S3	1.13781	**1 HOURS**	⇧		

DAILY FUNDAMENTAL

The EUR/USD pair moved within a narrow range after the US dollar strengthened, supported by falling weekly US jobless claims and economic data indicating resilient domestic activity. Despite slowing retail sales growth, the continued solidity of the labor market has prompted market participants to closely monitor the outlook for Federal Reserve monetary policy and economic developments in the Eurozone.

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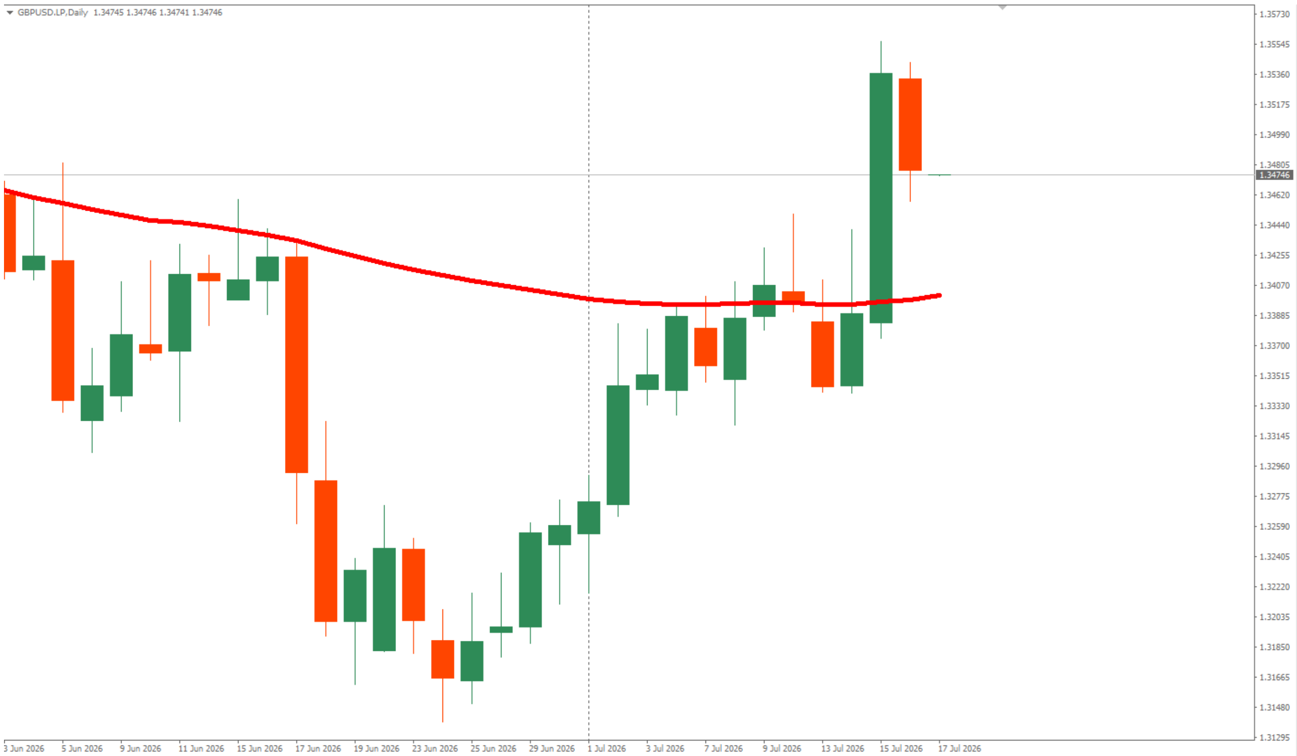
GBPUSD



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.35333	16/07	1.35434	1.34582	16/07	0.00852	1.34775	-0.00558	-0.41%
Weekly	1.33846	15/07	1.35566	1.33409	14/07	0.02157	1.34775	0.00929	0.69%
Monthly	1.32546	15/07	1.35566	1.32177	01/07	0.03389	1.34775	0.02229	1.68%

PIVOT POINTS		1.34930	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	1.36131				**BUY**
Resistance	R2	1.35782			**Entry Price**	1.34765
	R1	1.35279	**WEEKLY**	↑	**SL**	1.34515
	S1	1.34427	**DAILY**	↑		
Support	S2	1.34078	**4 HOURS**	↑	**TP**	1.35265
	S3	1.33575	**1 HOURS**	↑		

DAILY FUNDAMENTAL

The GBP/USD pair moved relatively steadily but under pressure as the US dollar strengthened, supported by better-than-expected US economic data. Investors were also paying attention to UK economic developments, the Bank of England's policy direction, and global sentiment influenced by rising geopolitical tensions in the Middle East.

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USDJPY

PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	162.076	16/07	162.532	161.970	16/07	0.562	162.349	0.273	0.17%
Weekly	161.655	13/07	162.532	161.611	14/07	0.921	162.349	0.694	0.43%
Monthly	162.505	01/07	162.827	160.490	03/07	2.337	162.349	-0.156	-0.10%

PIVOT POINTS		162.284	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	163.159				**BUY**
Resistance	R2	162.846			**Entry Price**	162.339
	R1	162.597	**WEEKLY**	↑	**SL**	162.189
	S1	162.035	**DAILY**	↑		
Support	S2	161.722	**4 HOURS**	↑	**TP**	162.639
	S3	161.473	**1 HOURS**	↑		

DAILY FUNDAMENTAL

USD/JPY moved dynamically, supported by a strengthening US dollar after US employment data reinforced optimism about the resilience of the US economy. The pair's movement was also influenced by the divergence in monetary policy between the Federal Reserve and the Bank of Japan, while market attention remained focused on the potential response of Japanese authorities if yen volatility increased again.

ECONOMIC CALENDAR

TIME	CURRENCY	PRIORITY	EVENTS	FORECAST	PREVIOUS
00:25	USD	Low	FOMC Member Schmid Speaks		
05:45	NZD	Low	FPI m/m		1.00%
06:00	USD	Low	FOMC Member Jefferson Speaks		
08:00	USD	Med	President Trump Speaks		
15:00	EUR	Low	Current Account	18.1B	15.7B
16:00	EUR	Low	Final Core CPI y/y	0.024	2.40%
16:00	EUR	Low	Final CPI y/y	0.028	2.80%
19:30	CAD	Low	Foreign Securities Purchases	15.21B	46.91B
19:30	USD	Low	Building Permits	1.40M	1.41M
19:30	USD	Low	Housing Starts	1.31M	1.18M
19:30	USD	Low	Import Prices m/m	-0.007	1.90%
20:15	USD	Low	Capacity Utilization Rate	0.762	76.20%
20:15	USD	Low	Industrial Production m/m	0.002	0.10%
21:00	USD	Med	Prelim UoM Consumer Sentiment	51	49.5
21:00	USD	Med	Prelim UoM Inflation Expectations		4.60%