

# OVAL MARKETS INSIGHT 3 June 2026

## OIL



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	90.85	02/06	92.17	88.54	02/06	3.630	91.64	0.79	0.87%
Weekly	87.78	01/06	93.18	87.78	01/06	5.40	91.64	3.86	4.40%
Monthly	87.78	01/06	93.18	87.78	01/06	5.40	91.64	3.86	4.40%

PIVOT POINTS		90.78	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	96.66				
Resistance	R2	94.41			Entry Price	91.14
	R1	93.03	WEEKLY	↑ ↑ ↓ ↑	SL	90.39
Support	S1	89.40	DAILY		TP	92.64
	S2	87.15	4 HOURS			
	S3	85.77	1 HOURS			

### DAILY FUNDAMENTAL

USOIL fluctuated during trading on June 3, 2026, with market focus focused on developments in US-Iran relations and the potential reopening of energy trade routes in the Strait of Hormuz. In addition to geopolitical factors, investors are also closely monitoring US economic data, including the labor market and economic growth prospects, which could influence short-term global energy demand expectations.

# GOLD



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	4487.18	02/06	4541.28	4462.85	02/06	78.43	4487.61	0.43	0.01%
Weekly	4524.39	01/06	4545.69	4447.53	01/06	98.16	4487.61	-36.78	-0.81%
Monthly	4524.39	01/06	4545.69	4447.53	01/06	98.16	4487.61	-36.78	-0.81%

PIVOT POINTS			4497.25		TRADE RECOMMENDATION	
Resistance	R3	4610.07	TIMEFRAME	TREND	SELL	
	R2	4575.68			Entry Price	4494.61
	R1	4531.64			SL	4506.61
Support	S1	4453.21	WEEKLY	↑ ↓ ↓ ↓	TP	4469.61
	S2	4418.82	DAILY			
	S3	4374.78	4 HOURS			
			1 HOURS			

## DAILY FUNDAMENTAL

XAUUSD moved dynamically amidst a combination of Middle Eastern geopolitical sentiment, US dollar movements, and changes in US bond yields. Gold continued to draw support from its safe-haven status, but its movement was also influenced by optimism about a possible agreement between the US and Iran and market expectations regarding the Federal Reserve's interest rate policy.

# EURUSD



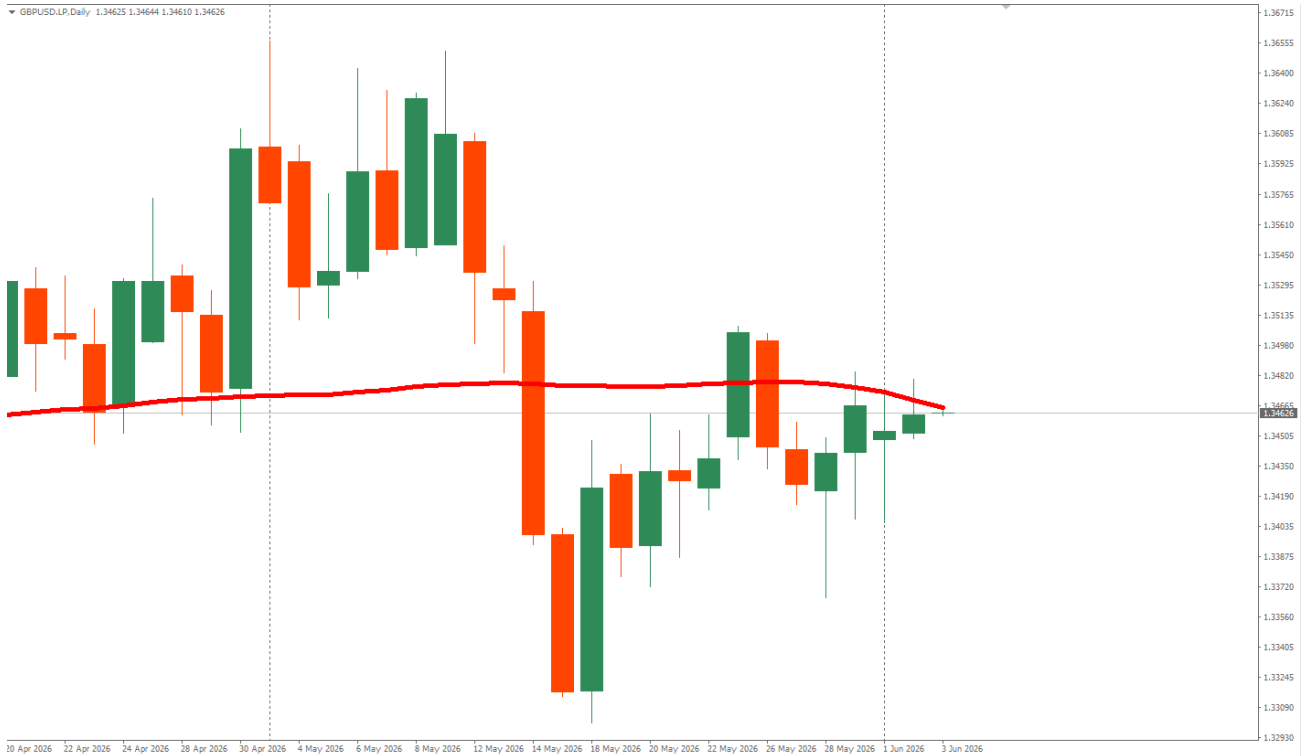
PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.16283	02/06	1.16548	1.16128	02/06	0.00420	1.16300	0.00017	0.01%
Weekly	1.16508	01/06	1.16641	1.16060	01/06	0.00581	1.16300	-0.00208	-0.18%
Monthly	1.16508	01/06	1.16641	1.16060	01/06	0.00581	1.16300	-0.00208	-0.18%

PIVOT POINTS		1.16325	TIMEFRAME	TREND	TRADE RECOMMENDATION	
	R3	1.16943				
Resistance	R2	1.16745	WEEKLY		Entry Price	1.16305
	R1	1.16523			SL	1.16505
Support	S1	1.16103			DAILY	TP
	S2	1.15905	4 HOURS			
	S3	1.15683	1 HOURS			

## DAILY FUNDAMENTAL

The EURUSD pair moved within a narrow range, with market attention focused on Eurozone inflation data and the direction of the European Central Bank's (ECB) monetary policy. Comments from ECB officials regarding the risk of rising inflation due to the Middle East conflict garnered investor attention, while developments in US-Iran relations and the movement of the US dollar also influenced sentiment toward the euro.

# GBPUSD



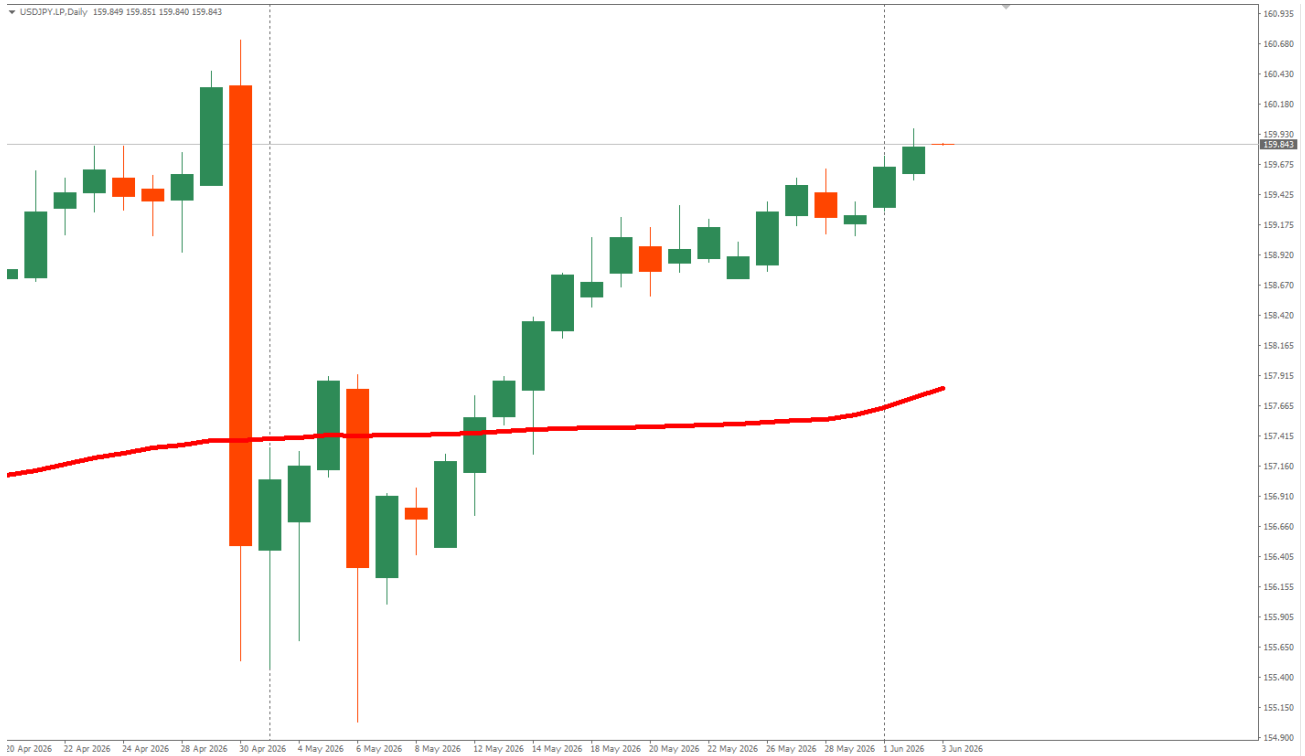
PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	1.34520	02/06	1.34802	1.34493	02/06	0.00309	1.34615	0.00095	0.07%
Weekly	1.16508	02/06	1.34802	1.34055	01/06	0.00747	1.34615	0.18107	15.54%
Monthly	1.16508	02/06	1.34802	1.34055	01/06	0.00747	1.34615	0.18107	15.54%

PIVOT POINTS			1.34637		TRADE RECOMMENDATION			
	R3	1.35089	TIMEFRAME	TREND	SELL			
Resistance	R2	1.34946			Entry Price	1.34625		
	R1	1.34780			SL	1.34875		
Support	S1	1.34471	WEEKLY	DAILY	TP	1.34125		
	S2	1.34328					4 HOURS	1 HOURS
	S3	1.34162						

### DAILY FUNDAMENTAL

The GBP/USD pair moved relatively stable, with market focus on UK economic developments, Bank of England officials' statements, and global sentiment, which remains influenced by geopolitical uncertainty. US dollar movements and developments in the Middle East conflict remain the main external factors influencing Pound Sterling volatility.

# USDJPY



PERIOD	OPEN	DATE HIGH	HIGH	LOW	DATE LOW	RANGE	CLOSE	CHANGE	% CHANGE
Daily	159.603	02/06	159.974	159.548	02/06	0.426	159.819	0.216	0.14%
Weekly	159.322	02/06	159.974	159.290	01/06	0.684	159.819	0.497	0.31%
Monthly	159.322	02/06	159.974	159.290	01/06	0.684		-159.322	-100.00%

PIVOT POINTS		159.780	TIMEFRAME	TREND	TRADE RECOMMENDATION	
Resistance	R3	160.439			WEEKLY	↑
	R2	160.206	SL	159.659		
	R1	160.013	TP	160.109		
Support	S1	159.587			DAILY	↑
	S2	159.354	4 HOURS	↑		
	S3	159.161				

### DAILY FUNDAMENTAL

USD/JPY moved dynamically as investors focused on the divergence in monetary policy between the Federal Reserve and the Bank of Japan. The Japanese yen remained under pressure after weaker Japanese inflation data dampened expectations of Bank of Japan policy tightening, while the market also continued to monitor potential intervention by Japanese authorities if currency volatility increased significantly.

# ECONOMIC CALENDAR



TIME	CURRENCY	PRIORITY	EVENTS	FORECAST	PREVIOUS
03:30	USD	Low	API Weekly Statistical Bulletin		
05:45	NZD	Low	Building Consents m/m		-1.30%
05:45	NZD	Low	Overseas Trade Index q/q	-0.012	3.70%
08:30	AUD	High	GDP q/q	0.005	0.80%
08:45	CNY	Low	RatingDog Services PMI	52.3	52.6
10:00	USD	Low	FOMC Member Goolsbee Speaks		
14:15	EUR	Low	Spanish Services PMI	48.2	47.9
14:45	EUR	Low	Italian Services PMI	49.2	49.8
14:50	EUR	Low	French Final Services PMI	42.9	42.9
14:55	EUR	Low	German Final Services PMI	47.8	47.8
15:00	EUR	Low	Final Services PMI	46.4	46.4
15:30	GBP	Low	Final Services PMI	47.9	47.9
15:30	JPY	High	BOJ Gov Ueda Speaks		
16:00	EUR	Low	PPI m/m	0.006	3.40%
19:15	USD	High	ADP Non-Farm Employment Change	118K	109K
19:30	CAD	Low	Labor Productivity q/q	0.003	-0.10%
20:00	USD	Low	FOMC Member Barr Speaks		
20:45	USD	Low	Final Services PMI	51	50.9
21:00	USD	High	ISM Services PMI	53.7	53.6
21:00	USD	Med	Treasury Sec Bessent Speaks		
21:00	USD	Low	Factory Orders m/m	0.046	1.50%
21:30	USD	Low	Crude Oil Inventories	-2.9M	-3.3M

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